



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 21/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	768,739,592
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/07/2025	
Currently on loan in USD (base currency)	29,646,881.53
Current percentage on loan (in % of the fund AuM)	3.86%
Collateral value (cash and securities) in USD (base currency)	57,285,034.57
Collateral value (cash and securities) in % of loan	193%

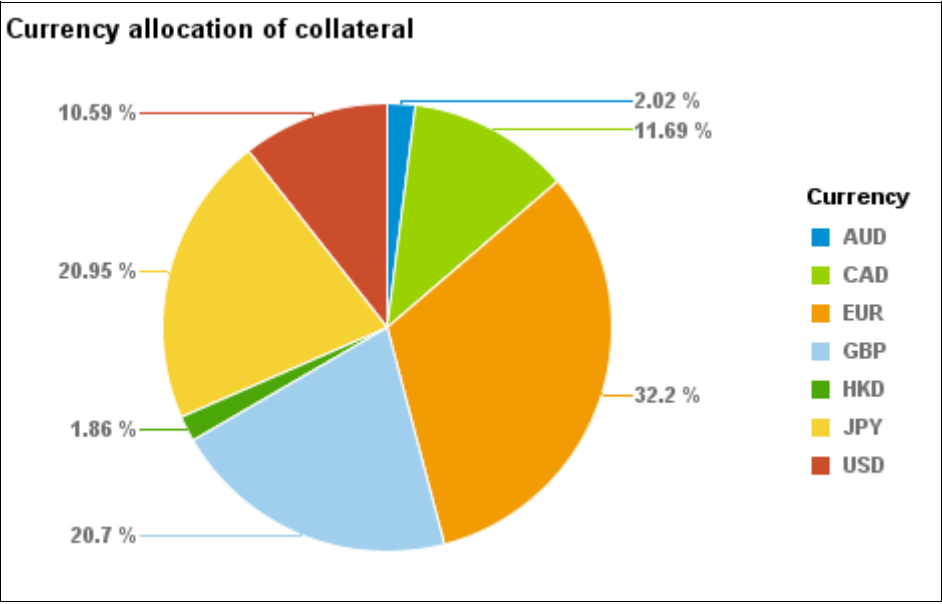
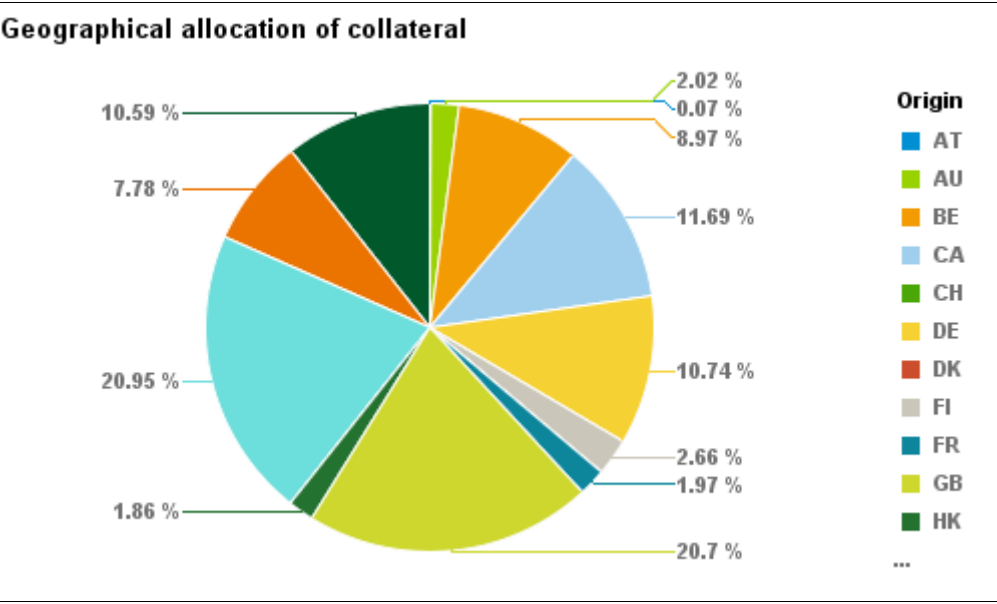
Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.10%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.72%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	7,184.00	8,367.63	0.01%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	302.50	352.34	0.00%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	27,048.00	31,504.43	0.05%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	99.88	116.33	0.00%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	354,109.18	231,034.18	0.40%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	354,114.95	231,037.94	0.40%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	353,932.84	230,919.12	0.40%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	354,117.01	231,039.29	0.40%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	354,102.49	231,029.81	0.40%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	4,402,711.11	5,128,103.64	8.95%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	6,931.51	8,073.55	0.01%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	1,329,133.44	968,840.72	1.69%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,297,248.54	945,598.98	1.65%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	1,329,120.51	968,831.30	1.69%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	1,278,395.47	931,856.47	1.63%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	1,320,674.50	962,674.78	1.68%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	1,329,155.55	968,856.84	1.69%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,300,797.89	948,186.19	1.66%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	22,886.41	26,657.19	0.05%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	1,413,406.94	1,646,280.46	2.87%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	13,132.07	15,295.71	0.03%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	225,195.84	262,299.20	0.46%
DE0003811444	DEGV IO STR 08/15/26 GERMANY	GOV	DE	EUR	AAA	11,667.49	13,589.83	0.02%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	51,058.72	59,471.18	0.10%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	75,407.52	87,831.70	0.15%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	3,469,964.90	4,041,677.77	7.06%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	26,864.83	31,291.09	0.05%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	1,274,500.22	1,484,487.42	2.59%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	7,773.03	9,053.71	0.02%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	132,551.14	154,390.33	0.27%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	27,725.88	32,294.01	0.06%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	666,357.06	776,146.33	1.35%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	13,187.27	15,360.01	0.03%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	0.60	0.70	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	130,563.85	152,075.61	0.27%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	436,772.31	587,131.18	1.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	496,863.75	667,909.10	1.17%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	436,762.80	587,118.39	1.02%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	253,410.51	340,647.08	0.59%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	58,964.38	79,262.87	0.14%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,519,233.45	2,042,229.57	3.57%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	497,182.50	668,337.58	1.17%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	992,953.13	1,334,777.25	2.33%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	3,106,654.15	4,176,119.84	7.29%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	24,023.78	32,293.97	0.06%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	6,006.00	8,073.57	0.01%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	496,836.64	667,872.65	1.17%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	497,279.52	668,467.99	1.17%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		302,746.15	38,577.22	0.07%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	48,172,821.39	324,407.03	0.57%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	117,333,663.70	790,152.30	1.38%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	87,191,124.78	587,165.40	1.02%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	132,144,249.73	889,890.25	1.55%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	59,650,349.97	401,699.39	0.70%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	20,701,141.10	139,406.32	0.24%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,178,287.87	7,934.87	0.01%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	122,110,450.27	822,320.30	1.44%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	188,846,518.58	1,271,736.57	2.22%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	99,263,979.35	668,466.83	1.17%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	11,388,815.95	76,694.95	0.13%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	378,035,118.35	2,545,776.80	4.44%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	74,959,197.49	504,792.75	0.88%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	5,609,380.22	37,774.88	0.07%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	110,656,240.64	745,184.97	1.30%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	55,488,798.94	373,674.53	0.65%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	489,999.46	3,299.77	0.01%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	467,299.31	3,146.90	0.01%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	712,998.68	4,801.50	0.01%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	54,194,998.20	364,961.78	0.64%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	55,921,449.17	376,588.10	0.66%
JP3551520004	DENTSU GROUP ODSH DENTSU GROUP	COM	JP	JPY	A1	40,123,999.49	270,204.39	0.47%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,430,998.53	29,839.38	0.05%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	55,948,199.50	376,768.25	0.66%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	55,725,599.50	375,269.20	0.66%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	292,798.39	1,971.77	0.00%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	359,798.97	2,422.97	0.00%
JP3899600005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	537,898.93	3,622.34	0.01%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		5,060,503.72	644,831.19	1.13%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,979,329.48	379,639.00	0.66%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	43.41	50.56	0.00%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	2,660,028.68	3,098,296.12	5.41%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	1,168,338.81	1,360,834.81	2.38%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	587,092.95	587,092.95	1.02%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	586,985.61	586,985.61	1.02%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	392,328.29	392,328.29	0.68%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	586,867.15	586,867.15	1.02%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	73,283.62	73,283.62	0.13%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	230,875.81	230,875.81	0.40%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	586,891.11	586,891.11	1.02%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	2,356,290.56	2,356,290.56	4.11%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	667,349.31	667,349.31	1.16%
						Total:	57,285,034.57	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,015,370.83
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,030,451.74
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	6,958,612.95
4	NATIXIS (PARENT)	2,228,225.65
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,977,082.24